

Your clients may have the bulk of their assets in a family trust and may wish to consider a distribution from their family trust to The Sunrise Foundation as a discretionary final beneficiary. The family trust deed will need to include any charitable trust or The Sunrise Foundation as a discretionary final beneficiary. A letter of wishes to the trustees of their family trust can then include one of the following clauses:-

1. Distribution of any amount to The Sunrise Foundation to be added to the General Purposes Endowment Fund or one of the Special Purposes Endowment Funds

Distribute the sum of \$_____ [or ___% of the net assets of the trust] to The Sunrise Foundation, an incorporated charitable trust (charities registration number CC50590), to be added to its General Purposes Endowment Fund [or added to its _____ Special Purposes Endowment Fund]. I direct that the receipt of any officer of The Sunrise Foundation shall be a full discharge to my trustees.

2. Distribution of \$50,000 or more to The Sunrise Foundation to establish a Named Endowment Fund

Distribute the sum of \$_____ [or ___% of the net assets of the trust] to The Sunrise Foundation, an incorporated charitable trust (charities registration number CC50590), to be used to create an Endowment Fund named _____. A Memorandum of Wishes signed by me and dated _____ sets out my wishes regarding this endowment, including the charities or causes that I wish to benefit from distributions from this Endowment Fund. I direct that the receipt of any officer of The Sunrise Foundation shall be a full discharge to my trustees.

3. Distribution of any amount to The Sunrise Foundation to be added to an existing Named Endowment Fund

Distribute the sum of \$_____ [or ___% of the net assets of the trust] to The Sunrise Foundation, an incorporated charitable trust (charities registration number CC50590), to be added to the Endowment Fund named _____ that I established by Deed of Gift and Memorandum of Wishes signed by me and dated _____. I direct that the receipt of any officer of The Sunrise Foundation shall be a full discharge to my trustees.

4. Distribution to The Sunrise Foundation as default beneficiary

IF ALL OF THE ABOVE TRUSTS FAIL, Distribute the net assets of the trust to The Sunrise Foundation, an incorporated charitable trust (charities registration number CC50590) to be added to its General Purposes Endowment Fund [or added to its _____ Special Purposes Endowment Fund]. I direct that the receipt of any officer of The Sunrise Foundation shall be a full discharge to my trustees.

Contact Glenda on 06 867 7939 or glenda@sunrisefoundation.org.nz if you need any further assistance.