



## Surf Lifesaving establishes fund for the future

The trustees of the Surf Lifesaving Gisborne Charitable Trust (SLGCT) have announced, after consultation with Gisborne Club Chairs, they are winding up their organisation and transferring the assets to a newly established Surf Lifesaving Gisborne Endowment Fund at The Sunrise Foundation.

SLGCT was formed seven years ago when considerable changes in Surf Lifesaving New Zealand saw district surf lifesaving associations around the country being dis-established and tasks centralised. At the time the decision was made by local clubs to form the Trust to manage the residual assets of the local association which had come from historical local bequests to district lifesaving.

investments. But, in reality, and whilst still growing the fund, our resources were limited to how effectively we could actually achieve those goals."

When Sunrise was launched in 2014 the SLGCT Trustees were interested as they saw a number of similarities and strong synergies between the objectives of Sunrise and those of the Trust. Lyall says "we also saw very real potential for Sunrise to dramatically grow the fund, something that was difficult to do on our own."

Brian Wilson, SLGCT Trustee, could also see the substantial benefit of professional administration and investment that Sunrise offers. He says, "being part of something a lot bigger brings better return opportunities and is less risky. Small funds don't have the opportunity or means to diversify as much as a large fund."

Murray Kemp, SLGCT Trustee, who with others was deeply involved in fundraising over many years for the district association, says the way the new fund at Sunrise is structured means clubs have input into how the fund's income is distributed and can advise the Sunrise Grants Committee on future grants. He believes Sunrise's concise and prescribed granting process will ensure future generations get fair and equitable considerations for funding. "With clubs making recommendations this ensures local expertise and understanding of surf lifesaving needs in our district will be taken into account."



Colin Christie and Glenda Stokes, Sunrise Foundation, with Brian Wilson and Lyall Evans, Surf Lifesaving Gisborne Charitable Trust. (Murray Kemp absent)

SLGCT Trustee Lyall Evans says the Trust was formed with the purpose of providing long term support to the surf lifesaving movement in Gisborne. "We had ideas about how we could grow the fund, by encouraging bequests and diversifying

## News in brief

### Apply for grants now

Applications for our 2017 funding round are now open. Be quick you've got until 18 August to apply, visit our website for the funding policy and application form.

### Full steam ahead

The Wa165 steam train was lovingly restored, and is still maintained and run, by volunteers and through donations. Our steam train is a major attraction for visitors coming to Gisborne on cruise ships and many people, both visitors and locals alike have enjoyed a trip to yesteryear over many years. Their 2016 grant was used to purchase a compressor for maintenance of the rail bridges so that Wa165 can continue to take excursion trips to Muriwai.

### Helping those in need

The good people at Mangapapa Church used their 2016 grant to distribute 191 food parcels last year. They work with social work agencies in our region to support those in need, including victims of crime, the sick and elderly.



Foodbank volunteers Vinnette Robinson (kneeling) and Marilyn Patrick prepare food parcels for the community.



## What does Sunrise do?

- We raise funds from donations and legacies
- We invest funds for the long term
- We use the income to provide grants for local charities and organisations

## A few words from Glenda



It's been a busy few months with increased interest in establishing special interest funds. You can read about the new Surf Lifesaving Gisborne and Eastland Rescue Helicopter funds in this newsletter, two causes which are dear to the hearts of our community. I've also been working with Gisborne Intermediate, Gisborne Boys High and Makaraka School to establish funds for their schools. We can all appreciate

how hard it is financially to keep schools running day to day, so for the leaders of these schools to set up a fund to help others to do so in the future shows a real commitment to the long term well-being of their schools.

The Gisborne Herald Group have joined the Sunrise family, offering workplace giving to staff across their three organisations Gisborne Herald, Te Rau Print and Office Product Depot.

The Gisborne Herald Group are well known as philanthropic supporters of a wide range of causes across our community and are also a key sponsor of Sunrise. We appreciate and thank them for their continued support and welcome their team to workplace giving.

We announced the 2017 results at our AGM on 26 July. I am so very pleased with what we've achieved in the short time since we launched in 2014. It is due to the generosity of our donors and the continued support of our sponsors that we have achieved such great results so early on. Eastland Community Trust, J N Williams Memorial Trust and Clark Charitable Trust have been very generous in sponsoring the running cost of Sunrise for the first five years. This has meant we can really concentrate on growing funds and supporting those in need in our community. It has also given donors the confidence that 100% of their donation will help make a difference to our community.

Anyone that has met me knows I am really passionate about what I do at Sunrise. It is lovely to see so many of you in our community are too. I would like to say thanks to everyone that has helped so far, our donors, sponsors, board and volunteers.

**Glenda Stokes**  
EXECUTIVE OFFICER

## Herald joins workplace giving

Catherine Chrisp, Gisborne Herald Group Company Accountant, says she was impressed with workplace giving as it makes it easy to give and donating \$5 a week is achievable for many people. "Workplace giving appealed because Sunrise is a local charity and all the funds stay in the Gisborne District. These days you can't always be sure the donation you give a charity isn't going to disappear. Either out of the region, or wasted on overheads and admin costs. Sunrise doesn't use any of the funds donated to pay for running costs and grants are only given to local charities and organisations."

Glenda Stokes, Sunrise Executive Officer, believes Sunrise workplace giving is a powerful way for our community to build a strong legacy for the future. She says "if just one percent of the Gisborne district's population donated \$5 a week that would equate to over \$170,000 per year. If those people gave for ten years, their donations (including income retained to protect the donations from inflation) would grow to over \$2 million – all for the price of a cup of coffee."

Catherine added that Sunrise's endowment model is reassuring as the funds will be there for future generations to benefit from. She believes the Sunrise granting process, where applicants apply for funding for specific projects and are obligated to report back how the funds were spent, ensures there is transparency and eliminates wastage. "Workplace giving is sustainable giving with clear outcomes and accountability."

Staff at the Gisborne Herald, Te Rau Print and Office Product Depot can now donate automatically through payroll and will not only get to see their donations working in our community, they will also enjoy an immediate tax benefit. If someone chooses to donate \$7.50 a week, the government pays \$2.50 of that (PAYE), meaning only \$5 is deducted from their pay packet.



*Tracey Lloyd and Catherine Chrisp, Gisborne Herald Group with Kerry Taggart and Glenda Stokes, Sunrise*

## Positive results see grants increase

It was announced at our AGM that better than forecast results for the 2017 year has meant we can increase funding to local organisations this year.

Our endowment funds performed above benchmark achieving a return of 8.1% on investments in the 2017 financial year. We received \$627,584 in donated funds in the year, bringing the total of donations received since the organisation launched in 2014 to \$1,566,484.

Colin Christie FCA, Sunrise Investment Committee, says it is due to the generosity of local donors and the strong performance of investments, that funds available to grant to worthy causes has doubled from last year.

David Clark has been on the board of Sunrise since it was established in 2014 and is also on the investment committee. He has been involved in the charitable sector in Gisborne for many years and is a family member/trustee on the Clark Charitable Trust.

David is satisfied that investment managers JMIS have performed well in managing Sunrise's endowments. "JMIS have extensive experience managing funds on behalf of charitable trusts in New Zealand and look after the funds of other well-known Gisborne trusts. This gave the Sunrise board confidence in appointing them as our investment managers. In addition, JMIS have donated their services and management of our funds since inception and have confirmed that they will continue that sponsorship for another year with no cost to Sunrise."



*The Sunrise Investments Committee David Clark, Colin Christie and Richard Montgomery*

Richard Montgomery FCA, an independent chartered accountant, has experience in investment trusts and was approached by the board to join the Investment Committee to bring that knowledge and expertise to the team. Richard believes there is an added responsibility on Sunrise to invest funds wisely on behalf of a large number of local donors. "There is a need to be cautious and an extra duty of care when taking responsibility for the safe keeping of donated funds. We strove to achieve the best returns possible, whilst keeping the risk level low. We took a cautious approach to inflation proofing to ensure that the fund remains robust."

## Generous donor secures future fund for rescue helicopter

A long-time supporter of the Eastland Helicopter Rescue Trust (EHRT) has helped launch a new fund to secure the future of the regions rescue helicopter service. The donor, who wishes to remain anonymous, has seeded the Eastland Rescue Helicopter Endowment Fund at Sunrise.

Established in 1988 and governed by a trust board, EHRT is a not-for-profit charitable organisation. They need to work hard every year to fundraise the money needed to keep the essential rescue service on 24/7 standby.

Patrick Willock, EHRT Chair, says the rescue helicopter is vital to our community. "We fly about 145 missions a year, this includes rescues, but many people aren't aware that a large part of our work is transporting patients from around the region to Gisborne and larger centres for treatment. A key objective of the helicopter trust is to ensure people of the Gisborne and East Coast region have equity of access to medical services."

Jane Williams, EHRT Trustee, lived up the Coast for 30 years and has seen the service in action many times. She believes it is essential we have a local helicopter service, "it is arguably more important in a region such as ours to have a localised service. If our helicopter was run out of a bigger centre such as Napier, patients would have at least an hour longer journey to treatment and we would lose much of our day to day patient transport service."

Murray Ferris, EHRT Trustee, says flying the rescue helicopter in our region is formidable and the terrain some of the hardest in



*Jane Williams, Patrick Willock, Murray Ferris and Hamish Ramsay, EHRT and Glenda Stokes, Sunrise*

New Zealand to navigate. "With no ambient light to guide them, flying is challenging. We are fortunate to have excellent pilots who know our region well."

Murray added, the EHRT is volunteer led with one full time pilot, "we run a lean mean organisation, overheads are kept low. Our focus is on continuing to deliver a reliable and efficient rescue service to the community."

Patrick considers the Sunrise endowment model to be a good concept. "People in the community can be confident in the knowledge their donation to our fund will be an enduring legacy for the helicopter service."



## Leave a lasting legacy

The Sunrise Foundation is a simple and lasting way to support local charities, organisations and causes that are important to you. You can support causes that are close to home and close to your heart.

At Sunrise we are all about capital preservation, so your donation will keep on supporting our local charities and organisations forever.

We can't even begin to imagine what the needs of our communities will be far into the future. The Sunrise General Fund can respond to our communities needs as they change.

You can also support your favourite charities or causes through a Special Interest Fund, so that your chosen charity will be supported forever by your donation.

Sunrise is an organisation for local people to give for local needs, to help build a strong future for the Gisborne district forever.

## Who runs the Sunrise Foundation?

We have a volunteer board of nine trustees who provide a robust governance and succession model. The trustees are a group of respected and trusted individuals from within our local community.

Our trustees are John Clarke QSO JP (Chair), Lilian Tangaere Baldwin, Richard Briant, Colin Christie, David Clark, June Hall, Dame Bronwen Holdsworth DNZM, Joe Martin and Reweti Ropiha.

The trustees support the executive officer and committees. The Investment Committee consists of Colin Christie, David Clark and Richard Montgomery. The Grants Committee is Lilian Tangaere Baldwin, Richard Briant, Colin Christie, David Clark, Rob Dymock and Leslynne Jackson.

Our executive officer Glenda Stokes is passionate about giving back to our community. In addition to her role at Sunrise, she is currently the chair of the Hospice Tairāwhiti Board.

## Ways to give

### Donations during your lifetime

You can gift donations of any size to Sunrise. The great news for you is that your donation will qualify for a tax rebate of 33.3 percent up to the limit of your taxable income.

### Leave a legacy in your will

When making a will many people want to give something back to their community by leaving a bequest to their favourite charity or cause. You may consider leaving a percentage of your estate or a specified sum in your will to Sunrise, knowing that it will keep on giving forever.

### Workplace giving

Workplace giving is a fantastic way for companies to help their employees give back to our local community with regular donations through their payroll system.

It is an easy way for people to donate a little often, with the added bonus of an immediate tax benefit.



### The Sunrise Foundation Board

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