



## Positive early results good news for Gisborne

It's been an incredible start for the Sunrise Foundation with an announcement at the July AGM that donors had contributed funds totalling \$560,000 in the first six months of operation. In addition a number of generous Gisborne people have put bequests to Sunrise in their wills to the value of \$750,000.

Glenda Stokes, Executive Officer, says "It has been a pleasure to begin to build the Sunrise Foundation brand, and to present to various groups and organisations in the community. And it has been particularly rewarding to meet with a number of people who are considering Sunrise as a way of providing philanthropic support to their community."

The Sunrise Foundation, a new community foundation, was officially launched by Sir Stephen Tindall in October last year. The Tindall Foundation has initiated and supported the development of community foundations throughout New Zealand.

Although fairly new to New Zealand, community foundations are the fastest growing form of philanthropy worldwide and have been operating for over 100 years in North America.

The strength of the endowment model is that all donations and bequests are held as permanent endowments. Funds are invested and available as

**\$560,000**  
donations received

**\$750,000**  
bequests and donations pledged

grants to organisations in the local community. Each year enough is retained to ensure that endowments grow in line with inflation.

Mr John Clarke, Sunrise Foundation Chairman, believes that the community foundation endowment model is poised to make a real difference in the Gisborne District. "The Sunrise Foundation is an organisation for local people to give for local needs, to help build a strong future for the Gisborne District forever."



# What does The Sunrise Foundation do?

- We raise funds from donations and legacies
- We invest funds for the long term
- We use income from investments to provide grants for local charities or organisations

[www.sunrisefoundation.org.nz](http://www.sunrisefoundation.org.nz)

## Ways to give

### Donations during your lifetime

At the Sunrise Foundation we welcome donations of any size, which can be added to our General Purpose Endowment Fund or one of our Special Purpose Endowment Funds.

The great news for you is that your donation will qualify for a tax rebate of 33.3% up to the limit of your taxable income!

### Workplace giving

Many organisations participate in philanthropic works. Workplace giving is a fantastic way for employers to help their employees give back to our local community. Sunrise can help companies to set up regular giving via their payroll system.

Turanga Health recently started workplace giving for their team as they believe that giving a little often is an easy way for their staff to donate, with the added bonus of an immediate tax benefit. Reweti Ropiha, CEO, believes that workplace giving is a perfect way for many people to donate.

"You don't even notice the dent in your pay packet when you give a little every week. I can sacrifice a couple of cups of coffee to support local needs through The Sunrise Foundation. My team has embraced The Sunrise Foundation workplace giving and as an organisation we are delighted to help them."



### Leave a legacy in your will

When making a will many people want to give something back to their community, by leaving a bequest to their favourite charitable cause. You may consider leaving a percentage of your estate or a specified sum in your will to the Sunrise Foundation, knowing that it will keep on giving forever.





*“We make a living by what we get but we make a life by what we give.”* Winston Churchill

## Leave a lasting legacy

The Sunrise Foundation is a simple and lasting way to support the local charities or organisations that are important to you. You can support causes that are close to home and close to your heart.

At the Sunrise Foundation we are all about capital preservation, so your donation will keep on supporting our local charities and organisations forever. We can't even begin to imagine what those needs will be far into the future. Our General Purpose Endowment Fund can respond to our communities needs as they change.

John and Diane Logan have chosen to support Sunrise with bequests to the General Purpose Fund over the next ten years. They say “Gisborne has been very kind to us. We have enjoyed watching our children and now our grandchildren growing up in this wonderful coastal environment with a beautifully balanced lifestyle.”

“We are fortunate to have enjoyed commercial success in Gisborne and consider the Sunrise Foundation to be an easy and effective way of giving something back for the benefit of others in the future.”

You can also choose to support your favourite charities or causes with a Special Purpose Endowment Fund, meaning that your chosen charity will be supported forever by your donation.

Colin and Diane Christie have donated funds to establish a Special Purpose Endowment Fund for the Gisborne Rowing Club. They said “Our youngest daughter Emma took up rowing with the Gisborne Rowing Club while at Gisborne Girls High School, and we know she got a real kick out of mastering a difficult sport and competing at regattas around the country. If the income from the endowment fund can help or encourage other young people to join rowing that will be great.”

## Who runs the Sunrise Foundation?

We have a volunteer board of nine trustees who provide a robust governance and succession model. The Trustees are a group of respected and trusted individuals from within the local community.

The Trustees support the Executive Officer and committees such as the Investment Advisory Committee and the Distributions Advisory Committee. These committees include both Trustees and local expert volunteers.





## Our supporters

Due to the generosity and support of the JN Williams Trust, Eastland Community Trust and Clark Charitable Trust, the establishment and operating costs of the Sunrise Foundation are covered for the first five years. We would also like to thank Burnard Bull & Co, Coates Associates Ltd, The Gisborne Herald, Graham and Dobson Ltd and JMIS Financial Advisers for their support.

## Trustees

- John Clarke, QSO, JP (Chairperson)
- Colin Christie
- David Clark
- June Hall
- Dame Bronwen Holdsworth, DNZM
- Graham Johnson
- Joe Martin
- Reweti Ropiha
- Dr Monty Soutar, ONZM (resigned May 2015)

## Executive Officer

- Glenda Stokes



Visit [www.sunrisefoundation.org.nz](http://www.sunrisefoundation.org.nz) or call us on 06 867 7939 to see how you can make a difference



### The Sunrise Foundation Board

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We would like to thank Tourism Eastland and the photographers from Our Photo Comp – Out East for the use of their wonderful photos.

To find out more about the photographers visit [sunrisefoundation.org.nz/aboutus/supporters](http://sunrisefoundation.org.nz/aboutus/supporters).

